

Beat: Business

## The new Chamber of Commerce in Spain work for the internationalization

Inaugurated by King Philip VI

Madrid, 09.02.2015, 15:20 Time

**USPA NEWS** - King Philip VI inaugurated Monday in Madrid the new Chamber of Commerce, Industry and Navigation of Spain, an entity that replaces the Superior Council of Chambers of Commerce and its main objective is to contribute to improving the competitiveness of the Spanish company.

Objectives to be pursued through the promotion of specialized services and high added value, and the promotion and defense of the general interests of commerce, industry, services and navigation. In his speech, Philip VI identified three areas in which the Chamber of Commerce in Spain is destined to make a very valuable contribution, fostering the entrepreneurial and innovative spirit: internationalization, competitiveness and support for SMEs and freelancers.

As for internationalization, Philip VI said that "we live in a world that continues accelerating its globalization, expanding its effects, and the economic progress of Spain and the future of younger generations depends largely on how we address this important challenge. It is imperative that our companies go abroad. Many have already done, others are trying and some have not started this adventure. But it is necessary that Spanish companies are aware that their future lies in opening markets outside".

In addition, he continued, "for a company to be competitive has to hit on many fronts, there has to be chosen the right strategy, have become a technology leader, have digitized, offering a product that appeals to your customers, have a good business strategy and have a good team" because "it is doing many things very well, better than competitors".

As to the third aspect, the King stressed the importance of SMEs and the self: "If you look at the most competitive companies in our country and more internationalized, we will find many large companies." However, "SMEs and autonomous form an essential part of our production and are the largest contributor to the creation of this much needed employment" and therefore, "a special chapter deserve".

The Chamber of Commerce of Spain was established as the representative body and coordination of all regional Chambers of Commerce, at national and international levels. The Chamber of Commerce of Spain plays an active role as an advisory body and collaboration with the Central Government, being responsible for the design and implementation of plans Camerales Competitiveness and Internationalization of Spanish company.

The constitutive session of the House of Spain took place on November 19. The president of the wine company Freixenet, Jose Luis Bonet, was elected as head of the Chamber of Spain; three vice presidents appointed by the members of the plenary corresponded to the president of Banco Santander, Ana Botin, and the Presidents of the Chambers of Commerce of Barcelona and Cantabria, Miguel Valls and Modesto Piñeiro, respectively, while the position of treasurer shall occupied by the president of the Barcelo Group, Simon Pedro Barcelo.

### Article online:

<https://www.uspa24.com/bericht-3294/the-new-chamber-of-commerce-in-spain-work-for-the-internationalization.html>

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V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Jose A. Martin

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